

[The Washington Times reported](#) yesterday that the Congressional Budget Office has determined that the cap-and-tax legislation passed out of the House Energy and Commerce Committee, if made law, will impose huge costs on the American economy-to the tune of \$973 million.

[They also report](#) today that the Brookings Institution has issued a report showing that this same bill, which would impose a national energy tax, would "lower the nation's gross domestic product in 2050 by 2.5 percent."

Congressman Pence has spent recent months in his capacity as Chairman of the House Republican American Energy Solutions Group ([AESG](#)) working on an alternative plan-and that plan will be unveiled tomorrow at 10:30 AM. Mr. Pence and his AESG colleagues will put forth serious, alternate legislation that will move America towards energy independence by utilizing an "all-of-the-above" strategy, and not by levying a massive energy tax in the midst of economic recession.

Who: House Republican Leadership and AESG Members
When: Wednesday, June 10th, 2009
10:30 a.m.
Where: House Radio/TV Gallery. H-321, The Capitol